

# 2023 Financial Statement

Align Ministries dba Align International



Prepared on  
April 19, 2024

# Table of Contents

---

Balance Sheet.....3

Income & Expense Summary .....4

# Balance Sheet

As of December 31, 2023

|                                     |                     | Total                   |
|-------------------------------------|---------------------|-------------------------|
|                                     | As of Dec 31, 2023  | As of Dec 31, 2022 (PY) |
| <b>ASSETS</b>                       |                     |                         |
| <b>Current Assets</b>               |                     |                         |
| Bank Accounts                       | 689,252.83          | 618,086.43              |
| Other Current Assets                | 34,950.00           | 28,930.88               |
| <b>Total Current Assets</b>         | <b>724,202.83</b>   | <b>647,017.31</b>       |
| <b>TOTAL ASSETS</b>                 | <b>\$724,202.83</b> | <b>\$647,017.31</b>     |
| <b>LIABILITIES AND EQUITY</b>       |                     |                         |
| <b>Liabilities</b>                  |                     |                         |
| <b>Current Liabilities</b>          |                     |                         |
| Credit Cards                        | 1,096.05            |                         |
| Other Current Liabilities           | 2,064.08            | 1,826.81                |
| <b>Total Current Liabilities</b>    | <b>3,160.13</b>     | <b>1,826.81</b>         |
| <b>Total Liabilities</b>            | <b>3,160.13</b>     | <b>1,826.81</b>         |
| Equity                              | 721,042.70          | 645,190.50              |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$724,202.83</b> | <b>\$647,017.31</b>     |

# Income & Expense Summary

January - December 2023

|   | <b>Total</b>      |
|---|-------------------|
| <b>INCOME</b>   |                   |
| Fundraising Auction Sales                               | 25,350.00         |
| Fundraising Gala of Hope Admission (non-tax deductible) | 40,800.00         |
| Fundraising Raffle Tickets                              | 7,738.00          |
| Fundraising Taste of Uganda                             | 855.00            |
| In-Kind Contributions                                   | 45,395.00         |
| Interest Income   | 30.11             |
| Investment Income                                       | 887.50            |
| Other Misc Income                                       | 300.00            |
| Pickleball Tournament Admission (non-tax deductible)    | 2,240.00          |
| Revenue From Direct Contributions                       |                   |
| Individual/Small Business Contributions                 |                   |
| Discretionary Contribution Income                       |                   |
| Credit Card Processing Offset                           | 769.67            |
| Gala of Hope Donations                                  | 144,293.75        |
| General (Area of Greatest Need)                         | 77,285.08         |
| Miscellaneous Donations                                 | 1,925.57          |
| Pickleball Tournament Donations                         | 6,770.92          |
| <b>Total Discretionary Contribution Income</b>          | <b>231,044.99</b> |
| Non-Discretionary Contribution Income                   |                   |
| Adult Scholarships                                      | 4,758.32          |
| Christmas in Uganda                                     | 8,850.00          |
| Donela School Fund                                      | 4,010.00          |
| Ewange Sponsorship                                      | 49,740.00         |
| Kenya   | 98,750.00         |
| LH Operations   | 12,895.00         |
| Life Home Village                                       | 2,000.00          |
| LWH Sponsorship   | 76,325.00         |
| Medical Clinic  | 17,279.00         |
| Medical Missions  | 37,260.00         |
| Pastors Support   | 950.00            |
| PCC Scholarships  | 6,880.00          |
| Seamstress Program                                      | 3,000.00          |
| Short Term Missions                                     | 17,672.00         |
| Student Scholarships                                    | 6,895.00          |
| Uganda Staff Salaries Donations                         | 255.00            |
| <b>Total Non-Discretionary Contribution Income</b>      | <b>347,519.32</b> |
| <b>Total Individual/Small Business Contributions</b>    | <b>578,564.31</b> |
| <b>Total Revenue From Direct Contributions</b>          | <b>578,564.31</b> |
| <b>Total Income</b>                                     | <b>702,159.92</b> |

|  | <b>Total</b>      |
|--|-------------------|
| <b>GROSS PROFIT</b>                    | <b>702,159.92</b> |
| <b>EXPENSES</b>                        |                   |
| Fundraising Expenses                   |                   |
| Auction Items                          | 266.31            |
| Contractors                            |                   |
| Other Contractors                      | 11,965.00         |
| Sponsee Updates                        | 460.00            |
| <b>Total Contractors</b>               | <b>12,425.00</b>  |
| Decor                                  | 2,937.29          |
| Email Newsletters                      | 36.41             |
| Event Food & Beverages                 | 33,991.96         |
| In-Kind Donations                      |                   |
| Purchases                              | 45,395.00         |
| <b>Total In-Kind Donations</b>         | <b>45,395.00</b>  |
| Media Production, Equipment & Supplies | 252.50            |
| Meetings/Meals (Fundraising)           | 117.39            |
| Office Supplies                        | 8.49              |
| Other Fundraising Expenses             | 1,671.99          |
| Payment Processing (Fundraising)       | 2,120.65          |
| Postage & Shipping                     | 583.19            |
| Printing                               | 1,656.83          |
| Raffle Item(s)                         | 230.67            |
| Travel (Fundraising)                   | 3,556.90          |
| <b>Total Fundraising Expenses</b>      | <b>105,250.58</b> |
| General & Administrative Expenses      |                   |
| Align Operations                       |                   |
| Accounting & Tax Services              | 4,715.00          |
| Administration                         | 10,721.52         |
| Fees & Licenses                        | 2,458.00          |
| Meetings/Meals (Admin)                 | 1,602.18          |
| Office Equipment & Supplies (Admin)    | 567.91            |
| Other General & Administrative Expense | 1,931.45          |
| Payment Processing (Admin)             | 3,969.64          |
| Payroll Expenses                       |                   |
| Payroll Service                        | 1,157.00          |
| Payroll Taxes                          | 6,627.82          |
| Salaries & Wages                       | 77,052.11         |
| Workers Compensation                   | 321.72            |
| <b>Total Payroll Expenses</b>          | <b>85,158.65</b>  |
| Printing (Admin)                       | 38.17             |
| Software & SW Subscriptions            | 159.98            |
| Travel (Admin)                         | 2,331.78          |

|  | <b>Total</b>      |
|--|-------------------|
| <b>Total Align Operations</b>                      | <b>113,654.28</b> |
| Information Technology                             |                   |
| Donor Platform                                     | 7,789.98          |
| <b>Total Information Technology</b>                | <b>7,789.98</b>   |
| <b>Total General &amp; Administrative Expenses</b> | <b>121,444.26</b> |
| Program Expenses                                   |                   |
| Capital Projects                                   |                   |
| Kakooge School                                     | 2,736.34          |
| Kenya Capital Projects                             | 46,463.55         |
| Life Home Village                                  | 43,021.00         |
| <b>Total Capital Projects</b>                      | <b>92,220.89</b>  |
| Care- Gifts - Needs                                | 1,907.33          |
| Computer Lab                                       | 144.00            |
| Conferences  | 1,911.09          |
| Discipleship Program                               | 6,739.04          |
| Email Newsletters                                  | 145.66            |
| Evangelism Outreach                                | 839.56            |
| Life with Hope                                     |                   |
| LH Operating Costs                                 | 25,215.00         |
| LWH Center Client Costs                            | 15,170.00         |
| LWH Counseling                                     | 715.00            |
| SH Operating Costs                                 | 68,670.00         |
| <b>Total Life with Hope</b>                        | <b>109,770.00</b> |
| Medical Care & Supplies                            | 17,279.00         |
| Pastor Support                                     | 11,111.62         |
| Salary Assistance                                  | 3,855.00          |
| Accounting   | 5,070.00          |
| Administration Uganda                              | 2,313.00          |
| Gethsemane   | 513.00            |
| LH Staff   | 5,842.00          |
| LH Warden  | 1,668.00          |
| LWH Counseling                                     | 6,231.00          |
| LWH Staff  | 3,933.00          |
| Scholarship  | 1,224.00          |
| School Staff                                       | 738.00            |
| SH Staff   | 309.00            |
| <b>Total Salary Assistance</b>                     | <b>31,696.00</b>  |
| Scholarships                                       | 24,047.43         |
| School Support                                     | 8,099.47          |
| Seamstress Training                                | 4,473.00          |
| Short Term Missions                                | 77,682.79         |
| Special Projects                                   |                   |
| Christmas in Uganda                                | 7,850.00          |

|                               | <b>Total</b>       |
|-------------------------------|--------------------|
| <b>Total Special Projects</b> | <b>7,850.00</b>    |
| Transportation                |                    |
| LH School Bus                 | 3,696.00           |
| <b>Total Transportation</b>   | <b>3,696.00</b>    |
| <b>Total Program Expenses</b> | <b>399,612.88</b>  |
| <b>Total Expenses</b>         | <b>626,307.72</b>  |
| <b>NET OPERATING INCOME</b>   | <b>75,852.20</b>   |
| <b>NET INCOME</b>             | <b>\$75,852.20</b> |