

# 2021 Financial Statement

Align Ministries dba Align International



Prepared on  
July 20, 2022

# Table of Contents

---

Balance Sheet.....3

Income & Expense Summary .....4

# Balance Sheet

As of December 31, 2021

		Total
	As of Dec 31, 2021	As of Dec 31, 2020 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
Bank Accounts	540,668.46	364,794.77
Other Current Assets	20,096.38	11,415.00
<b>Total Current Assets</b>	<b>560,764.84</b>	<b>376,209.77</b>
<b>TOTAL ASSETS</b>	<b>\$560,764.84</b>	<b>\$376,209.77</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities	1,029.21	602.86
<b>Total Current Liabilities</b>	<b>1,029.21</b>	<b>602.86</b>
<b>Total Liabilities</b>	<b>1,029.21</b>	<b>602.86</b>
Equity	559,735.63	375,606.91
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$560,764.84</b>	<b>\$376,209.77</b>

# Income & Expense Summary

January - December 2021

	<b>Total</b>
<b>INCOME</b>	
Fundraising Auction Sales	21,440.00
Fundraising Gathering of Hope Admission (non-tax deductible)	10,600.00
In-Kind Contributions	21,290.95
Interest Income	35.51
Revenue From Direct Contributions	
Individual/Small Business Contributions	
Discretionary Contribution Income	
Credit Card Processing Offset	534.72
Fundraising Gathering of Hope Donations	90,076.01
General (Area of Greatest Need)	104,965.04
Miscellaneous Donations	25,000.00
<b>Total Discretionary Contribution Income</b>	<b>220,575.77</b>
Non-Discretionary Contribution Income	
Adult Scholarships	2,216.23
Christmas in Uganda	4,550.00
Disaster Relief	14,480.00
Donela School Fund	34,972.00
Ewange Sponsorship	43,195.00
Kenya	83,523.00
LH Operations	11,945.00
Life Home Village	850.00
Local Relief	325.00
LWH Sponsorship	73,935.00
Medical Clinic	3,900.00
Pastors Support	1,795.00
PCC Capital Project	75,398.00
PCC Scholarships	1,920.71
Seamstress Program	3,000.00
Short Term Missions	36,000.00
Special Needs	1,000.00
Student Scholarships	16,050.00
Uganda Staff Salaries Donations	1,500.00
<b>Total Non-Discretionary Contribution Income</b>	<b>410,554.94</b>
<b>Total Individual/Small Business Contributions</b>	<b>631,130.71</b>
<b>Total Revenue From Direct Contributions</b>	<b>631,130.71</b>
<b>Total Income</b>	<b>684,497.17</b>
<b>GROSS PROFIT</b>	
	<b>684,497.17</b>
<b>EXPENSES</b>	
Fundraising Expenses	
Contractors	314.50
Content Writer	1,334.40

	<b>Total</b>
Graphic Designer	16.96
<b>Total Contractors</b>	<b>1,665.86</b>
Email Newsletters	67.05
Gala of Hope	
Auction Items	533.13
Entertainment	500.00
Food & Beverages	12,138.00
Media Production, Equipment & Supplies	290.33
Office Supplies (Gala)	76.22
Other Gala Expenses	7,947.01
Printing (Gala)	691.32
<b>Total Gala of Hope</b>	<b>22,176.01</b>
Meetings/Meals (Fund Raising)	38.63
Program Updates	
Office Supplies (Fund Raising)	93.99
Postage & Shipping (Fund Raising)	229.49
Printing (Fund Raising)	545.84
<b>Total Program Updates</b>	<b>869.32</b>
Volunteer Appreciation (Fund Raising)	834.02
Postage & Shipping (Volunteer Appreciation)	191.79
Printing (Volunteer Appreciation)	185.67
<b>Total Volunteer Appreciation (Fund Raising)</b>	<b>1,211.48</b>
<b>Total Fundraising Expenses</b>	<b>26,028.35</b>
General & Administrative Expenses	
Align Operations	
Accounting & Tax Services	3,055.00
Administration	5,000.00
Credit Card Merchant Fees	3,541.58
Fees & Licenses	1,286.00
Meetings/Meals (Admin)	33.83
Office Equipment & Supplies (Admin)	45.19
Office Utilities	16.15
Other General & Administrative Expense	288.00
Payroll Expenses	
Payroll Service	982.17
Payroll Taxes	3,687.50
Salaries & Wages	45,000.00
Workers Compensation	690.90
<b>Total Payroll Expenses</b>	<b>50,360.57</b>
Software & SW Subscriptions	19.98
<b>Total Align Operations</b>	<b>63,646.30</b>
Information Technology	
Donor Platform	13,642.50
Web Site	850.04

	<b>Total</b>
<b>Total Information Technology</b>	<b>14,492.54</b>
<b>Total General &amp; Administrative Expenses</b>	<b>78,138.84</b>
In-Kind Donations	
Purchases	21,290.95
<b>Total In-Kind Donations</b>	<b>21,290.95</b>
Program Expenses	
Capital Projects	
Gethsemane Project	8,201.00
Life Home Village	13,053.00
PCC Capital Project	75,398.00
<b>Total Capital Projects</b>	<b>96,652.00</b>
Care- Gifts - Needs	3,378.00
Computer Lab	144.00
Disaster Relief	21,561.00
Discipleship Program	972.00
Email Newsletters	188.25
Kenya	
City Light CBO	358.06
DTRC Operations	7,650.00
GCFC Capital Projects	40,533.48
GCFC Conferences	2,356.47
GCFC Education Programs	8,245.77
GCFC Evangelism Outreach	881.42
GCFC Other Expenses	36.92
GCFC Pastors Support	8,345.86
PKC Operations	2,100.00
Shekinah Glory Ministries	2,050.00
Short Term Missions - Kenya	1,649.42
<b>Total Kenya</b>	<b>74,207.40</b>
Life with Hope	
LH Operating Costs	25,657.90
LWH Center Client Costs	16,170.00
SH Operating Costs	49,662.00
Special Needs	392.70
<b>Total Life with Hope</b>	<b>91,882.60</b>
Local Relief	600.00
Meals/Entertainment	690.00
Medical Care & Supplies	3,600.00
Pastor Support	1,445.00
Salary Assistance	
Accounting	5,156.00
Administration Uganda	2,785.96
Gethsemane	546.00
LH Staff	5,830.10

	<b>Total</b>
LH Warden	1,632.00
LWH Counseling	5,100.00
LWH Staff	912.00
Scholarship	1,152.00
School Staff	1,720.00
<b>Total Salary Assistance</b>	<b>24,834.06</b>
Scholarships	4,861.00
School Support	3,096.00
Seamstress Training	1,331.00
Special Projects	
Christmas in Uganda	4,250.00
School Refurbishments	37,522.00
<b>Total Special Projects</b>	<b>41,772.00</b>
Transportation	
LH School Bus	3,696.00
<b>Total Transportation</b>	<b>3,696.00</b>
<b>Total Program Expenses</b>	<b>374,910.31</b>
<b>Total Expenses</b>	<b>500,368.45</b>
<b>NET OPERATING INCOME</b>	<b>184,128.72</b>
<b>NET INCOME</b>	<b>\$184,128.72</b>